

Presenters

Prof. Dr. Tom G. Geurts

Dr. Tom G. Geurts (FRICS) has been appointed Associate Professor of Finance and Real Estate at George Washington University (GW) in Washington DC, starting September 1, 2011. He will primarily be involved in their relatively new Center for Real Estate and Urban Analysis (<http://business.gwu.edu/creua/>). Before he was appointed Associate Professor at New York University. He earned a Bachelor's degree in Civil Engineering from the Higher Technical College in Zwolle. At the University of Amsterdam he received a Master's degree in Economics (1991) and Political Science (1992). His doctoral degree in the field of Business Administration comes from Pennsylvania State University. There he was awarded the Philip H. Sieg Fellowship. The main research interests of Dr. Geurts are International Finance and Real Estate Finance. Dr. Geurts has also an active consulting practice.

Prof. Christopher Caltabiano

Christopher Caltabiano has been appointed Adjunct Assistant Professor at New York University in the Department of Real Estate. He holds a Bachelor's degree in Finance from St. Johns University, New York (1998) and a Master's degree in Real Estate Finance from New York University (2006). Since 2007 he has been Manager at AIG Global Real Estate until today.

Prof. Dr. Peter van Gool

Peter van Gool is teaching Real Estate Economics at the Amsterdam School of Real Estate of the University of Amsterdam. He works as managing director Real Estate of the Dutch Railways Pension Fund and the Pension Fund for the Public Transport in the Netherlands. He formerly served as director investor relations and research at Wereldhave. He also worked as financial director at several social housing corporations in Amsterdam and Rotterdam. After a study in Economics at the Free University of Amsterdam and his military duty at a helicopter squadron, he worked at the Banque Jordaen in Paris and at "De Nederlandsche Bank", the Dutch central bank, where he was involved in the monetary policy of the Netherlands.

Registration

For registration please send a letter or fax to:

Berlin Institute of Technology
Prof. Dr. Rudolf Schäfer
Real Estate Management Program
Office A 57, Straße des 17. Juni 152, 10623 Berlin, Germany
Fon: +49.30.314 21829 | Fax +49.30.314 21826
E-Mail: info@rem-berlin.de

Admission

The registration becomes effective, only after the fee has been paid. For the transfer please use the following bank account:

Technische Universität Berlin
Berliner Volksbank, Kto.Nr. 8841015003, BLZ 10090000

The reason for payment should be:
11120 / 36223300, REM-Workshop NYU

Contact

Berlin Institute of Technology
Prof. Dr. Rudolf Schäfer
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11th International Real Estate Workshop

Tools for Real Estate Finance and Investment Analysis in a Global Environment

Part I: 14th – 18th of November, 2011 – Berlin



11th International Real Estate Workshop

Investing in real estate can be a very rewarding, yet risky endeavour. In the November term specialists from three different universities will discuss different methods of measuring return and risk. Advantages and disadvantages of the different methods will be presented and case studies will be used to show „real life“ implementation. Finally, the last developments in risk management will be covered.

In New York City, in May 2012, the agenda will cover portfolio management, asset management, property management, facility management, global cycles in the current market with respect to the US and European market, Japan and other countries.

Case studies will show the relevance in practice. Professionals in the real estate business are invited by the Real Estate Management Program of the Berlin University of Technology to join in an exciting international exchange of knowledge and experience.

Fees

Workshop includes 5 days of lectures in Berlin and 5 days of lectures in New York City.

Berlin:

Students of the 9th and 10th academic year have free admission. Students of other academic years and others have to pay 500 Euros. The workshop in Berlin is only bookable for the whole five days.

New York:

Students of older academic years and other pay 2.500 Euro plus costs for travelling expenses, accommodation and daily allowance. Fees include the conference transcript and the catering.

Participants of the 10-day workshop in November 2011 and May 2012 will get an official certificate with confirmation of participation in the Real Estate Workshop.

Location

14th – 18th of November, 2011 – Berlin
Campus Wedding, TIB, Haus 20/21
Raum 115
Gustav-Meyer-Allee 25
13355 Berlin

Monday 14th (9 – 17 Uhr with lunch)

morning

Supply and Demand - 1
Supply and Demand - 2
Real Estate Cycles: Property
Real Estate Cycles: Capital

Peter van Gool

Peter van Gool

Peter van Gool

Chris Caltabiano

afternoon

Rent Analysis
Present Value and Future Value of Annuities and Uneven Cash
Cash Flows from Operations and Cash Flows from Sale
Case Study

Chris Caltabiano

Tom Geurts

Tom Geurts

Chris Caltabiano

Tuesday 15th (9 – 16 Uhr with lunch)

morning

Types of Mortgages
Modelling an Amortization Schedule in Excel - 1
Modelling an Amortization Schedule in Excel - 2
Rules of Thumb

Tom Geurts

Chris Caltabiano

Chris Caltabiano

Tom Geurts

afternoon

Making Investment Decisions
NPV versus IRR - 1
NPV versus IRR - 2
Case Study

Chris Caltabiano

Tom Geurts

Tom Geurts

Chris Caltabiano

ACHTUNG ORTSWECHSEL!

18:00 – 21:00

Begrüßung des 10. Jahrgangs und Verabschiedung der Absolventen 2010 / 11

im Hauptgebäude der Technischen Universität
Straße des 17. Juni 135
im Akademischen Sitzungssaal, Raum H 1035
10623 Berlin

Wednesday 16th (9 – 17 Uhr with lunch)

morning

Reasons for Valuation
Valuation Standards
Valuation Methods
Challenges at the Moment

Peter van Gool

Peter van Gool

Tom Geurts

Peter van Gool

afternoon

Investment Appraisal - 1
Investment Appraisal - 2
Scenario Analysis
Case Study

Peter van Gool

Peter van Gool

Tom Geurts

Peter van Gool

Thursday 17th (9 – 17 Uhr with lunch)

morning

Characteristics of Real Estate Investments
Choice Between Different Categories of Real Estate
Fund Management Issues (Corporate Governance)
Real Estate Management

Tom Geurts

Tom Geurts

Peter van Gool

Chris Caltabiano

afternoon

Developments on Rental Markets
Developments on Investment Markets
Open End and Close End Funds
Where are We in the Property Investment Cycle Now?

Peter van Gool

Peter van Gool

Tom Geurts

Tom Geurts

Friday 18th (9 – 17 Uhr with lunch)

morning

Optimization of a Mixed Portfolio
Recent Problems in the Debt Market: Private Funds
Recent Problems in the Debt Market: Public Funds
Leverage Revisited

Tom Geurts

Chris Caltabiano

Peter van Gool

Chris Caltabiano

afternoon

Markets for Listed (Public) Real Estate
Recent Problems in the Equity Market: Overview of Structures
Recent Problems in the Equity Market: Private Markets
The Future of the Property and Capital Markets

Chris Caltabiano

Chris Caltabiano

Chris Caltabiano

Geurts, Caltabiano, van Gool

